

### Item 1. Introduction

Bordeaux Wealth Advisors LLC is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and their fees differ across these types of organizations and it is important for you to understand how we are different. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investment information and definitions.

### Item 2: What investment services and advice can you provide to me?

Bordeaux Wealth Advisors LLC (“BWA”) provides advisory services that include personalized financial counseling as well as investment advisory services to high net worth individuals. Our financial and investment advice is provided through consultation with you and may include: the determination of financial objectives, identification of financial issues, analysis of cash flow needs, track and report on financial assets, and counsel related to education funding, retirement planning, risk management or insurance needs, and tax and estate planning. Investment advice is an integral part of the comprehensive financial counseling services we provide. We invest your assets on an individualized basis in accordance with an approved list of investments, that primarily include no-load mutual funds, but may also include equities, exchange traded funds, corporate debt securities, certificates of deposit, municipal securities, U.S. government securities, and interests in limited partnerships or private investment vehicles. We monitor the holdings and performance of your account on an ongoing basis, perform periodic reviews of your accounts and communicate the results to you while also recommending specific courses of action that need to be taken. We provide investment management services on a discretionary or non-discretionary basis pursuant to authority granted to us in your client agreement. Pursuant to discretionary authority, we are authorized to determine which securities are bought and sold, the total amount to be bought and sold, and the timing at which transactions will be affected. We generally impose a minimum annual account fee of \$50,000 for clients. However, BWA may decide to waive this minimum fee in certain circumstances for strategic business reasons. BWA reserves the right to determine whether the client is a good fit for its services. The ultimate acceptance of new clients, and the annual fee to be charged, is determined by BWA’s Management Committee. For additional information, please refer to our [Form ADV Part 2A Brochure](#), especially [Item 4 Advisory Business](#), [Item 5 Fees and Compensation](#), [Item 7 Types of Clients](#), [Item 13 Review of Accounts](#) and [Item 16 Investment Discretion](#).

#### Questions to Ask Us:

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| <i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i>                                     |
| <i>How will you choose the investments to recommend to me?</i>   |
| <i>What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</i> |

### Item 3.1: What fees will I pay?

For financial and investment advisory services, we charge a flat fee that is agreed upon via discussions with each client at the beginning of each year, which is billed on a semi-annual basis. The primary factor in determining a client’s fees is the amount of the client’s assets under BWA’s management but other relevant factors include: anticipated future assets to be managed by BWA, types of portfolio assets, complexity of services to be provided, service level intensity, degree of custom work anticipated, time requirements to meet expected servicing needs, number of entities you own and that we advise you on, number of family members served, ease of interaction, and travel requirements. However, the factors listed above will also influence pricing and may cause our fee to depart from that range in some cases. For ad hoc or project-based consultations, including financial planning services, we may charge an additional fee which is agreed upon with the client in advance and added to that year’s flat fee. In addition to our fees you will be responsible for paying other fees and expenses, such as, transaction charges and fees/expenses charged by the custodian of your account, management fees from mutual funds, exchange traded funds, separate account managers recommended by BWA for your portfolio, and any taxes or fees required by federal or state law. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, see [Item 5 Fees and Compensation](#) of our [Form ADV Part 2A Brochure](#).

#### Question to Ask Us:

*Help me to understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

### **Item 3.2: What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we must act in your best interest and not put our interests ahead of yours. At the same time, the way we make money create conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. As an example, we receive various benefits and services from custodians that we may recommend to you, and we utilize unaffiliated third-party solicitors to develop prospective clients and pay such solicitors a percentage of the fees earned from these new clients. In addition, we offer clients the option of obtaining certain financial and insurance solutions from unaffiliated third-party financial institutions and insurance brokers with the assistance of our affiliates, Focus Risk Solutions, LLC (“FRS”) and UPTIQ Treasury & Credit Solutions, LLC (together with UPTIQ, Inc. and its affiliates, “UPTIQ”), wholly owned subsidiaries of our parent company, Focus Financial Partners, LLC. Our interest in continuing to receive investment advisory fees from client accounts could potentially give us a financial incentive to recommend that clients borrow money rather than liquidating some or all of the assets we manage, and that creates a conflict of interest when we recommend UPTIQ to provide credit solutions to our clients. For additional information, please refer to our [Form ADV Part 2A Brochure](#), specifically [Item 5 Fees and Compensation](#), [Item 10 Other Financial Industry Activities and Affiliations](#), [Item 12 Brokerage Practices](#), [Item 14 Client Referrals and Other Compensation](#).

#### **Question to Ask Us:**

*How might your conflicts of interest affect me, and how will you address them?*

### **Item 3.3: How do your financial professionals make money?**

Our financial professionals are paid predominantly on a salaried basis and combined with a bonus structure. The bonus structure takes into consideration factors such as the number of client relationships they service, new clients obtained and/or an increase in client assets supervised by the professional, the time and complexity required to meet their client’s needs, the teamwork and leadership they bring to our firm, and lastly the revenue the firm generated from the financial professional’s clients serviced is a final consideration. Financial professionals paid pursuant to a bonus structure that encompasses factors such as increases in firm or client account revenue and/or increases in managed client assets are subject to a conflict of interest. There is an incentive to encourage you to increase the assets in your account. A number of our financial advisors may be eligible for additional compensation from our indirect parent company, Focus Financial Partners, LLC (or one of its affiliates), depending on our annual revenue and/or earnings. This potential for increased compensation provides an incentive for these financial advisors to encourage you to maintain and even increase the size of your investment account with us. For additional information regarding our financial professionals’ activities, please refer to our [Form ADV Part 2A Brochure](#), specifically [Item 5 Fees and Compensation](#) and [Item 10 Other Financial Industry Activities and Affiliations](#).

### **Item 4: Do you or your financial professionals have a legal or disciplinary history?**

Firm-no. Financial Professionals- yes. You can visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

#### **Question to Ask Us:**

*As a financial professional, do you have any disciplinary history? For what type of conduct?*

### **Item 5: Additional Information**

For additional information about our advisory services and to request a copy of our Form CRS, please call 650-289-1105 or visit our website at [www.bordeauxadvisors.com](http://www.bordeauxadvisors.com).

#### **Questions to Ask Us:**

*Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how a person is treating me?*